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INDIAN OVERSEAS BANK, HONG KONG

ANNUAL FINANCIAL DISCLOSURE STATEMENT FOR 31st MARCH, 2025



INDIAN OVERSEAS BANK, HONG KONG
DISCLOSURE STATEMENT
SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

I. Profit and Loss Account

For the year ended 31st March 2025

	<u>31.3.2025</u> (HK\$'000)	<u>31.3.2024</u> (HK\$'000)
<u>INCOME</u>		
Interest income	613,705	478,199
Interest expenses	(568,172)	(417,053)
Net interest income	45,533	61,146
 <u>Other Operating Income</u>		
Gains less losses from dealing in foreign currencies	6,970	4,556
Gains less losses from trading in interest rate derivatives		
Gains less losses from non-trading Investments	31,548	19,033
Gross fees and commission income (Expenses- NIL)	16,416	29,727
Others	89,631	52,341
Total Income	190,098	166,803
 <u>EXPENDITURE</u>		
<u>Operating Expenses</u>		
Staff and rental expenses	14,442	15,781
Other expenses less fees and commission expenses	21,555	17,930
Net charge for other provisions	-	(459)
 Operating Profit before Impairment Losses	154,101	133,551
Impairment losses and provisions for impaired loans and receivables		
- Collective Provision	(9,829)	(1,960)
- Specific Provision	43,133	118,936
 Profit before Taxation	120,797	16,575
 Taxation Expense	-	-
 Profit after Taxation	120,797	16,575



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II. Balance Sheet

As at 31st March 2025

	<u>31.03.2025</u> (HK\$'000)	<u>30.09.2024</u> (HK\$'000)
ASSETS		
1. Cash and balances with banks (except those included in amount due from overseas offices)	366,782	724,957
2. Placement with banks which have a residual contractual maturity of more than one month but not more than 12 months (except those included in amount due from overseas offices)	653,461	271,880
3. Amount due from overseas offices	5,228,039	5,780,069
4. Trade Bills	1,142,932	1,002,705
Provision for impairment - collective	(5,165)	(4,236)
Provision for impairment - specific	(3,662)	(19,522)
5. Certificates of Deposit held		-
6. Securities held for trading purposes		-
7. Loans and Receivables		
Advances to customers	2,838,524	2,537,657
Advances to banks		
Other Accounts (Accrued interest and others)	1,147,317	1,066,359
Provision for impaired loans and receivables - collective	(24,567)	(18,549)
Provision for impaired loans and receivables - specific	(8,811)	(48,082)
8. Investment Securities	750,343	746,793
9. Other Investments	43,373	43,310
Property, plant and equipment and investment		
10. properties	169,118	171,298
Total Assets	<u>12,297,684</u>	<u>12,254,639</u>
LIABILITIES		
Deposits and balances of banks (except those included in amount due from overseas offices)	6,044,529	3,394,630
2. Deposits from customers		
i) Demand deposits and current accounts	876,082	786,771
ii) Savings deposits	121,632	93,884
iii) Time, call and notice deposits	1,653,024	1,393,804
3. Amount due to overseas offices	2,606,902	5,689,382
4. Certificates of Deposit issued		
5. Issued Debt Securities		
6. Other liabilities (Accrued interest and others)	995,515	896,168
7. Other Provisions	-	-
Total Liabilities	<u>12,297,684</u>	<u>12,254,639</u>

GEOGRAPHICAL SEGMENT

The Branch's operations are predominantly in Hong Kong



INDIAN OVERSEAS BANK, HONG KONG
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SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

III. Additional Information

1. Impaired Loans and Advances

There were no impaired loans and advances to banks as at 31st March 2025 and 30th September 2024 .

There were impaired loans and advances to customers to the extent of \$ 26,676 (000's) as on 31st March 2025 and \$ 57,222(000s) as on 30th September 2024 .

2. Derivatives

	<u>31.3.2025</u> (HK\$'000)	<u>30.9.2024</u> (HK\$'000)
a) Notional Amount		
i) Exchange rate contracts	2,303,175	1,985,571
ii) Interest rate contracts		
TOTAL	<u>2,303,175</u>	<u>1,985,571</u>
b) Fair Value of Derivative contracts (Gross)		
i) Exchange rate contracts	10,026	3,486
ii) Interest rate contracts		
TOTAL	<u>10,026</u>	<u>3,486</u>

There are no bilateral netting arrangements and hence there is no effect on the fair value of the derivatives.

3. Off Balance Sheet Exposure other than Derivative Transactions

	<u>31.3.2025</u> (HK\$'000)	<u>30.9.2024</u> (HK\$'000)
Notional Amount		
i) Direct credit substitutes	41,069	62,793
ii) Trade related contingent items	780,638	1,062,717
iii) Other commitments	245,419	62,227
TOTAL	<u>1,067,126</u>	<u>1,187,737</u>



INDIAN OVERSEAS BANK, HONG KONG
DISCLOSURE STATEMENT
SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

III. Additional Information - continued

4. International Claims

31.3.2025
(HK\$ Million)

	Non-Bank Private Sector					Total
	Banks	Official Sector	Non-Bank financial institutions	Non-financial private sector	Others	
Developed countries	820		-	121	-	941
of which USA	710		-	98	-	808
of which United Kingdom	98	-	-	-	-	98
Offshore centres	5,114		-	56	-	5,170
of which Singapore	5,114	-	-	45	-	5,159
Developing Europe		-	-	2	-	2
Developing Latin America and Caribbean	4	-	-	52	-	56
of which Brazil				36	-	36
of which Colombia				12	-	12
Developing Africa and Middle East	320	-	-	342	-	662
of which Egypt	187	-	-	132	-	319
of which UAE	116			55		171
Developing Asia-Pacific	3,543			72	-	3,615
of which India	2,987			45	-	3,032
International Organisations	342		-	1,087	-	1,429
	10,143			1,732		11,875

30.9.2024
(HK\$ Million)

	Non-Bank Private Sector					Total
	Banks	Official Sector	Non-Bank financial institutions	Non-financial private sector	Others	
Developed countries	760		-	93	-	853
of which USA	619		-	77	-	696
of which United Kingdom	138	-	-	-	-	138
Offshore centres	4,339		-	57	-	4,396
of which Singapore	4,339	-	-	48	-	4,387
Developing Europe		-	-	2	-	2
Developing Latin America and Caribbean	3	-	-	57	-	60
of which Brazil				34	-	34
of which Colombia				16	-	16
Developing Africa and Middle East	316	-	-	330	-	646
of which Egypt	199	-	-	133	-	332
of which UAE	117			50		167
Developing Asia-Pacific	3,491			75	-	3,566
of which India	2,807			39	-	2,846
International Organisations	372		-	1,173	-	1,545
	9,281			1,787		11,068



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III. Additional Information - continued

5. Advances to Customers

	<u>31.3.2025</u> (HK\$'000)	<u>30.9.2024</u> (HK\$'000)
a) <u>By Sectors</u>		
<u>Loans for use in Hong Kong</u>		
i) Industrial, commercial & financial wholesale and retail trade Transport and transport equipment Financial Sectors		
ii) Individuals For other* business purposes For other* private purposes		
iii) All Others	98,408	
<u>Trade Financing</u>	1,155,429	1,224,434
<u>Loans for use outside Hong Kong</u>	1,584,687	1,313,223
TOTAL **	<u><u>2,838,524</u></u>	<u><u>2,537,657</u></u>

* Other than for purchase of residential properties or credit card advances

** The total loans are covered by collateral or other security to the extent of \$ 1,009,684 ('000) as at 31st March 2025 and \$ 1,624,762 ('000) as at 30th September 2024 .

b) <u>By Geographical Areas</u>		
Hong Kong	1,155,429 *	1,224,434 *
India	1,356,980	1,042,542
Others	326,115	270,681
TOTAL	<u><u>2,838,524</u></u>	<u><u>2,537,657</u></u>

*Out of these loans to HongKong, HK\$ 26,676 (000's) as at 31st March 2025 and \$ 57,222(000's) as at 30th September 2024 are impaired loans.

Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counterparty.



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III. Additional Information - continued

6. Overdue and Rescheduled Assets of Customers

There were loans and advances to customers overdue for more than 3 months HK\$ 26,676 (000's) as at 31st March 2025 and HK\$ \$ 57,222(000s) as at 30th September 2024 .

(000's)

Overdue Period	As on 31st March 2025				As on 30th September 2024			
	Amount	% to total Advances	Security Held	Provision	Amount	% to total Advances	Security Held	Provision
Less than 1 year	26,676	0.94%	0	8,810	8,567.00	0.34%	4,526.00	2,141.00
More than 1 year	-	0.00%	-	-	48,655.00	1.91%	-	45,941.00

There were other assets overdue for more than 3 months HK\$ 114,205 (000's) as at 31st March 2025 and HK\$ 149,981 (000's) as at 30th September 2024 .

Overdue Period	As on 31st March 2025			As on 30th September 2024		
	Amount	Security Held	Provision	Amount	Security Held	Provision
More than 1 year	114,205	10,200	3,662	149,981	14,693	19,522

There were no rescheduled assets as at 31st March 2025 and 30th September 2024.

There were no repossessed assets as at 31st March 2025 and 30th September 2024.

7. Overdue and Rescheduled Assets to banks and other Financial Institutions

There were no advances to banks overdue for more than 3 months as at 31st March 2025 and 30th September 2024.

There were no rescheduled advances as at 31st March 2025 and 30th September 2024.

There were no repossessed assets as at as at 31st March 2025 and 30th September 2024.



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III. Additional Information - continued

8. Non-bank Mainland Activities

Type of counterparties	31.3.2025 (HK\$'000)			30.9.2024 (HK\$'000)		
	On-balance sheet exposure	Off-balance sheet exposure	Total	On-balance sheet exposure	Off-balance sheet exposure	Total
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-	-	-	-
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	-	-	-	-	-	-
4 Other entities of central government not reported in item 1 above	-	-	-	-	-	-
5 Other entities of local governments not reported in item 2 above	-	-	-	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	-	-	-	-	-	-
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-	-	-	-
Total	0	-	0	0	-	0
Total assets after provision	12,297,684			12,254,639		
On-balance sheet exposures as percentage of total assets	0.00%			0.00%		



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SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

III. Additional Information - continued

9. Foreign Currency Exposure

The position in a particular currency will be reported if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	<u>31.3.2025</u> (HK\$ Million)			
	US\$	GBP	EUR	Total
Spot assets	10,656	3	350	11,009
Spot liabilities	(10,163)	(48)	(14)	(10,225)
Forward purchases	328	45	-	373
Forward sales	(821)	-	(336)	(1,157)
Net options	-	-	-	-
Net long (short) position	-	-	-	-

	<u>30.9.2024</u> (HK\$ Million)			
	US\$	GBP	EUR	Total
Spot assets	10,716	1	283	11,000
Spot liabilities	(10,249)	(33)	(18)	(10,300)
Forward purchases	261	32	-	293
Forward sales	(729)	-	(265)	(994)
Net options	-	-	-	-
Net long (short) position	(1)	-	-	(1)

There is no net structural position constituting 10% or more of the total net structural position in all foreign currencies at 31st March 2025 and 30th September 2024.



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III. Additional Information - continued

10. Liquidity

Average Liquidity Maintenance Ratio

<u>Twelve Months</u>	<u>Twelve Months</u>
<u>ended 31.3.2025</u>	<u>ended 31.3.2024</u>
<u>53.69%</u>	<u>54.05%</u>

Average Liquidity Maintenance Ratio is calculated as the arithmetic mean of the average of each month's average liquidity ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

Quarterly Average Liquidity Maintenance Ratio

<u>Quarter Ended</u>	<u>Quarter Ended</u>	<u>Quarter Ended</u>	<u>Quarter Ended</u>
<u>31.3.2025</u>	<u>31.12.2024</u>	<u>31.3.2024</u>	<u>31.12.2023</u>
<u>54.88%</u>	<u>48.18%</u>	<u>60.03%</u>	<u>51.47%</u>

Quarterly Average Ratio is calculated as the arithmetic mean of the average of each month's average Ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.

LIQUIDITY RISK MANAGEMENT

The Liquidity risk management of Indian Overseas Bank (IOB), Hong Kong Branch is part of the IOB's group risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the IOB HK Branch's asset and liability management framework.

The liquidity risk management frame comprises of the following:

- Roles and responsibilities, organizational structure for oversight and communications of the IOB's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The IOB Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situation and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO.



INDIAN OVERSEAS BANK, HONG KONG

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SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

III. Additional Information - continued

Liquidity Monitoring

IOB HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios. Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans. Liquidity monitoring is performed daily within the framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

IOB HK Branch follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 "Sound Systems and Controls for Liquidity risk Management".

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports. Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency. The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of IOB HK Branch is managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets, the non-bank customer deposits also form a part of the Branch's overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm's length and borrowing in the money market.

Contingency Planning

The Contingency Funding Plan ("CFP") is a critical component of the liquidity management framework and serves as an extension of the IOB HK Branch's operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events. A 3-stage approach (Green/Amber/Red) is adopted to differentiate the various stages of the liquidity and funding condition.



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SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

LIQUIDITY GAP

The following maturity profile is based on the remaining period of repayment on the contractual maturity basis

As at 31st March 2025	Next Day	2 to 7 days	8 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
(HK\$ '000)								
ASSETS								
Cash and balances with Central banks	48,177							48,177
Due from other banks	140,031	311,172	894,619	427,861	1,478,067	1,322,481	1,625,874	6,200,105
Acceptances and Bills	845	20,985	420,464	228,919	356,563		115,155	1,142,931
Loans and Receivables	61,057	15,401	735,166	983,421	660,366	166,269	216,843	2,838,523
Investment Securities	750,344							750,344
Other Assets							1,359,808	1,359,808
Total of on-balancesheet items	1,000,454	347,558	2,050,249	1,640,201	2,494,996	1,488,750	3,317,680	12,339,888
Off-Balance Sheet items		49,784	241,355	459,319	407,758		245,419	1,403,635
LIABILITIES								
Deposits from customers	997,714	124,128	276,239	371,840	482,331	398,486		2,650,738
Due to banks	195	700,137	1,594,756	1,026,867	1,633,653	1,166,895	1,555,860	7,678,363
Securities Financing Transactions		-	-	-			-	-
Other liabilities		-	-				1,037,720	1,037,720
Total of On-Balance Sheet items	997,909	824,265	1,870,995	1,398,707	2,115,984	1,565,381	2,593,580	11,366,821
Off-Balance Sheet items		49,788	243,056	464,229	411,169		245,419	1,413,661
Contractual Maturity Mismatch	2,545	(476,711)	177,553	236,584	375,601	(76,631)	724,100	
Contractual Cumulative Maturity Mismatch	2,545	(474,166)	(296,613)	(60,029)	315,572	238,941	963,041	

Positive indicates a position of surplus. Negative indicates a liquidity shortfall that has to be funded.



INDIAN OVERSEAS BANK, HONG KONG
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LIQUIDITY GAP

The following maturity profile is based on the remaining period of repayment on the contractual maturity basis

As at 31st March 2024	Next Day	2 to 7 days	8 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
(HK\$ '000)								
ASSETS								
Cash and balances with Central banks	66,170	-	-	-	-	-	-	66,170
Due from other banks	231,884	23,472	1,541,348	4,467,561	430,325	125,186	273,843	7,093,619
Acceptances and Bills	270,984	522	330,356	60,448	60,499	161,472		884,281
Loans and Receivables	351,349	115,370	721,254	751,550	388,116	78,945	274,079	2,680,663
Investment Securities	749,463	-	-					749,463
Other Assets		223,123	342,123	413,453	115,654	53,259		1,147,612
Total of on-balancesheet items	1,669,850	362,487	2,935,081	5,693,012	994,594	418,862	547,922	12,621,808
Off-Balance Sheet items	1,816	66,247	238,752	182,125	299,795	131,906	-	920,641
LIABILITIES								
Deposits from customers	849,938	27,960	283,141	193,556	255,517	508,246		2,118,358
Due to banks	194	266,019	2,112,507	5,555,111	743,289	125,186		8,802,306
Securities Financing Transactions		-	-	-			-	-
Other liabilities		-	-	122,789	223,342	501,302		847,433
Total of On-Balance Sheet items	850,132	293,979	2,395,648	5,871,456	1,222,148	1,134,734	-	11,768,097
Off-Balance Sheet items	1,816	66,398	238,698	182,904	300,381	131,907		922,104
Contractual Maturity Mismatch	819,718	68,357	539,487	(179,223)	(228,140)	(715,873)	547,922	
Contractual Cumulative Maturity Mismatch	819,718	888,075	1,427,562	1,248,339	1,020,199	304,326	852,248	

Positive indicates a position of surplus. Negative indicates a liquidity shortfall that has to be funded.



INDIAN OVERSEAS BANK, HONG KONG
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SECTION A - BRANCH INFORMATION (HONG KONG ONLY)

11. Remuneration System

The senior management and the key personnel of the branch are Bank's officers from India, the remuneration package is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below

- (i) Amount of remuneration for the twelve months ended 31st March 2025

	HK\$	Beneficiaries
Fixed remuneration	1,046,806	2
Variable remuneration	-	-
Total	<u>1,046,806</u>	<u>2</u>

- (ii) No senior management or key personnel has been awarded with deferred remuneration during the twelve months ended 31st March 2025
and
(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the twelve months ended 31st March 2025



INDIAN OVERSEAS BANK, HONG KONG
DISCLOSURE STATEMENT
SECTION B - BANK INFORMATION CONSOLIDATED BASIS

AVAILABLE IN THE BANK'S WEBSITE

1. Capital and Capital Adequacy

	<u>31.03.2025</u> (HK\$'000)	<u>31.03.2024</u> (HK\$'000)
a) Capital		
Shareholders' Funds	<u>29,336,381</u> *	<u>25,655,018</u> **
b) Capital Adequacy Ratio (Basel III)	<u>19.74%</u>	<u>17.28%</u>

2. Other Financial Information

	<u>31.03.2025</u> (HK\$'000)	<u>31.03.2024</u> (HK\$'000)
Total Assets	359,233,648 *	330,083,792 **
Total Liabilities	329,897,267 *	304,228,774 **
Total Advances	223,485,933 *	200,122,075 **
Total Customer Deposits	<u>282,485,106</u> *	<u>268,406,643</u> **

	<u>Year ended</u> <u>31.3.2025</u> (HK\$'000)	<u>Year ended</u> <u>31.3.2024</u> (HK\$'000)
Pre-tax Profit (Loss)	<u>4,161,561</u> *	<u>3,201,258</u> **

* Indian Rupee converted to HK\$ @10.9875(31st March 2025)

** Indian Rupee converted to HK\$ @10.66(31st March 2024)

This Disclosure Statement is also available at INDIAN OVERSEAS BANK, Hong Kong Branch and the public registry of the Hong Kong Monetary Authority.

Declaration of Chief Executive

We have prepared the financial disclosure statement of INDIAN OVERSEAS BANK, Hong Kong Branch for the twelve months ended 31st March 2025. The information disclosed complies fully with the Banking (Disclosure) Rules made by the Hong Kong Monetary Authority under Section 60A of the Banking Ordinance (Cap.155). To the best of my knowledge, the Disclosure Statement is not false or misleading.



Chief Executive
INDIAN OVERSEAS BANK, Hong Kong Branch

