Name & Address:

INDIAN OVERSEAS BANK
SINGAPORE

TERM DEPOSITS

Tel. No.:

Email:

Please accept a Deposit from me/us on the following Terms and send me/us your Confirmation.

Deal No. | Action I | Type T D | Sub-type | Deal Date | Branch 0 0 1

Broker | [redacted] | Rollover Deal No.

Customer | Value Date | Maturity Date

Notice Days | [redacted] | [redacted] | [redacted] | No of Days: _____

Currency | Amount | Base Currency Rate

INTEREST [redacted] | Rate | Calc. Method | [redacted]

Frequency | Next Int. Date | Total Interest

TERMS & CONDITIONS FOR FIXED DEPOSIT

1. Exchange Rate Fluctuations:-
The Bank will not be responsible for the fluctuations in exchange rate for the currency of the deposit.

2. Preclosure of Deposits:-
When deposits are closed before maturity - interest will be paid at the rate of interest applicable to the period for which the deposit has run less 1% thereon. However interest will not be paid for such deposits which is less than one Month.

☐ By Cash

☐ Debit A/c No.: _____

☐ Sundry Creditors

3. S$50,000 & Above:-
For Fixed Deposits aggregating to S$50,000/- and above:- Interest will be paid at special rates quoted by the dealer instead of board rates. Such rates are likely to be lower than the indicated board rates.

4. Premature Withdrawals:-
Premature payment of deposits in the names of more than one person will be allowed only against the signatures of all depositors.

5. Automatic Renewal:-
Deposit shall be automatically renewed at the prevailing market interest rates upon maturity unless a written instruction is given to the contrary.

6. Singapore Dollar deposits held by individuals, sole-proprietor, partnership companies, charities, Association and societies will be insured up to the aggregate limit of S$ 75,000 per depositor in accordance with the Deposit Insurance and Policy Owners' Protection Scheme Act 2011.

APPLICANT'S SIGNATURE: **Officer:** **Manager:**

RECEIPT INSTRUCTIONS

Settlement Method

Our Receiving Bank/a-c Debited

Counterparty Paying Bank

SUB-TYPE
NS – Short Deposit – Non Resident
RS – Short Deposit – Resident
NF – Fixed Deposit – Non Resident
RF – Fixed Deposit – Resident

PAYMENT INSTRUCTIONS

Settlement Method

Our Pay Bank/ a-c Credited

Counterparty Receiving Bank

For A/C of

Special Instructions

N.B. Renewals in respect of this deposit please refer overleaf.